

Inland Waterways

20X8861

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Inland Waterways

20X8861

Noteworthy News

1. There are no Noteworthy News items for June 2006.

Inland Waterways Trust Fund
20X8861
Trial Balance (Preliminary)
May 31, 2006 Through June 30, 2006

Preliminary

RUN DATE: 07/05/06

RUN TIME: 10:22:08

| G/L ACCT # | DESCRIPTION | BEGINNING BALANCE | TOTAL DEBITS | TOTAL CREDITS | ENDING BALANCE |
|--------------------|--------------------------------|-----------------------|-------------------------|-------------------------|-----------------------|
| ASSETS | | | | | |
| 1010 | CASH | 622.39 | 686,600,734.54 | 686,601,311.00 | 45.93 |
| 1340 | ACCRUED INCOME RECEIVABLE | 2,553,265.71 | 764,019.14 | 34,514.65 | 3,282,770.20 |
| 1610 | PRINCIPAL ON INVESTMENTS | 296,380,000.00 | 672,719,000.00 | 678,462,000.00 | 290,637,000.00 |
| 1611 | DISCOUNT ON PURCHASE | (2,829,992.67) | 0.00 | 0.00 | (2,829,992.67) |
| 1612 | PREMIUM ON PURCHASE | 16,917,324.84 | 0.00 | 0.00 | 16,917,324.84 |
| 1613 | AMORTIZATION DISC/PREM | (11,834,113.02) | 474,020.24 | 486,408.11 | (11,846,500.89) |
| | TOTAL ASSETS | 301,187,107.25 | 1,360,557,773.92 | 1,365,584,233.76 | 296,160,647.41 |
| LIABILITIES | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 75,241,802.52 | 10,274,311.00 | 12,198,000.00 | 77,165,491.52 |
| | TOTAL LIABILITIES | 75,241,802.52 | 10,274,311.00 | 12,198,000.00 | 77,165,491.52 |
| | TOTAL NET ASSETS | 225,945,304.73 | 1,370,832,084.92 | 1,377,782,233.76 | 218,995,155.89 |
| CAPITAL | | | | | |
| 3310 | SUBSCRIPTIONS | 5,720,000.00 | 0.00 | 0.00 | 5,720,000.00 |
| 3310 | REDEMPTIONS | (5,720,000.00) | 0.00 | 0.00 | (5,720,000.00) |
| 3310 | PRIOR UNDISTRIBUTED INC | 334,749,289.13 | 0.00 | 0.00 | 334,749,289.13 |
| | TOTAL CAPITAL | 334,749,289.13 | 0.00 | 0.00 | 334,749,289.13 |
| INCOME | | | | | |
| 5311 | INTEREST ON INVESTMENTS | 9,606,596.44 | 34,514.65 | 891,753.68 | 10,463,835.47 |
| 5800 | EXCISE TAXES | 52,608,000.00 | 3,608,000.00 | 8,011,000.00 | 57,011,000.00 |
| 5311 | AMORTIZATION/ACCRETION | (3,526,580.84) | 486,408.11 | 474,020.24 | (3,538,968.71) |
| | TOTAL INCOME | 58,688,015.60 | 4,128,922.76 | 9,376,773.92 | 63,935,866.76 |
| EXPENSES | | | | | |
| 5765 | TRANSFER TO CORPS OF ENGINEERS | 167,492,000.00 | 22,472,311.00 | 10,274,311.00 | 179,690,000.00 |
| | TOTAL EXPENSES | 167,492,000.00 | 22,472,311.00 | 10,274,311.00 | 179,690,000.00 |
| | TOTAL EQUITY | 225,945,304.73 | 26,601,233.76 | 19,651,084.92 | 218,995,155.89 |
| | BALANCE | 0.00 | 1,397,433,318.68 | 1,397,433,318.68 | 0.00 |

Inland Waterways Trust Fund
20X8861
Balance Sheet (Preliminary)
June 30, 2006

Preliminary

ASSETS

Undisbursed Balances

| | | | | | |
|--------------------------------|----|-------|--|----|-------|
| Funds Available for Investment | \$ | 45.93 | | \$ | 45.93 |
|--------------------------------|----|-------|--|----|-------|

Receivables

| | | | | | |
|---------------------|----|--------------|--|----|--------------|
| Interest Receivable | \$ | 3,282,770.20 | | \$ | 3,282,770.20 |
|---------------------|----|--------------|--|----|--------------|

Investments

| | | | | | |
|----------------------------|----|-----------------|--|----|----------------|
| 1 Principal On Investments | \$ | 290,637,000.00 | | | |
| Discount on Purchase | | (2,829,992.67) | | | |
| Premium on Purchase | | 16,917,324.84 | | | |
| Amortization Disc/Prem | | (11,846,500.89) | | | |
| Net Investments | \$ | | | \$ | 292,877,831.28 |

| | | | | | |
|---------------------|----|-----------------------|--|----|-----------------------|
| TOTAL ASSETS | \$ | 296,160,647.41 | | \$ | 296,160,647.41 |
|---------------------|----|-----------------------|--|----|-----------------------|

LIABILITIES & EQUITY

Liabilities

| | | | | | |
|-------------------|----|---------------|--|----|---------------|
| Other Liabilities | \$ | 77,165,491.52 | | \$ | 77,165,491.52 |
|-------------------|----|---------------|--|----|---------------|

Equity

| | | | | | |
|---------------------|----|------------------|--|----|----------------|
| Beginning Balance | \$ | 334,749,289.13 | | | |
| Net Change | \$ | (115,754,133.24) | | | |
| Total Equity | \$ | | | \$ | 218,995,155.89 |

| | | | | | |
|---------------------------------------|----|-----------------------|--|----|-----------------------|
| TOTAL LIABILITIES & EQUITY | \$ | 296,160,647.41 | | \$ | 296,160,647.41 |
|---------------------------------------|----|-----------------------|--|----|-----------------------|

Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at
<http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 5, 2006

Inland Waterways Trust Fund
20X8861
Income Statement (Preliminary)
October 1, 2005 Through June 30, 2006

Preliminary

RECEIPTS

| | <u>Current Month</u> | <u>Year-To-Date</u> |
|--------------------------------|------------------------|-------------------------|
| Revenue | | |
| Excise Taxes | \$ 4,403,000.00 | \$ 57,011,000.00 |
| Gross Revenue | <u>\$ 4,403,000.00</u> | <u>\$ 57,011,000.00</u> |
| Investment Income | | |
| 1 Interest on Investments | \$ 844,851.16 | \$ 6,924,866.76 |
| Total Investment Income | <u>\$ 844,851.16</u> | <u>\$ 6,924,866.76</u> |
| Net Receipts | <u>\$ 5,247,851.16</u> | <u>\$ 63,935,866.76</u> |

DISBURSEMENTS

| | | |
|---------------------------------|---------------------------------|-----------------------------------|
| NonExpenditure Transfers | | |
| Transfers to Corps of Engineers | \$ 12,198,000.00 | \$ 179,690,000.00 |
| Total NonExpenditures | <u>\$ 12,198,000.00</u> | <u>\$ 179,690,000.00</u> |
| Total Disbursements | <u>\$ 12,198,000.00</u> | <u>\$ 179,690,000.00</u> |
| NET INCREASE/(DECREASE) | <u><u>\$ (6,950,148.84)</u></u> | <u><u>\$ (115,754,133.24)</u></u> |

Footnotes

1 Interest on Investments is reported on the accrual basis and includes interest collected, premium paid, and accrued interest purchased.

| | | | | |
|-------------------------------------|----|------------|----|---------------|
| Interest on Investments Cash Basis: | \$ | 127,734.54 | \$ | 10,568,145.58 |
|-------------------------------------|----|------------|----|---------------|

Inland Waterways Trust Fund
20X8861
Budget Reconciliation (Preliminary)
June 30, 2006

Preliminary

| <u>Security Number/ Account Number</u> | <u>Mandatory/ Discretionary</u> | <u>Title</u> | <u>Amount</u> | |
|--|-------------------------------------|---|------------------|-------------------------|
| 580042 | | Interest on Investments (Cash) | 10,568,145.58 | |
| | | Excise Taxes | 57,011,000.00 | |
| 411400 | D | Appropriated Trust Fund Receipts | | <u>67,579,145.58</u> |
| 416600 | D | Allocations of Realized Authority - To Be Transferred From Invested Balances | | <u>(77,165,491.52)</u> |
| | | Transfers to the Corps of Engineers | (120,377,579.43) | |
| 416700 | D | Allocations of Realized Authority - Transferred From Invested Balances | | <u>(120,377,579.43)</u> |
| 439400 | D | Receipts Unavailable for Obligation Upon Collection (Beginning) | (322,752,416.16) | |
| 580042 | | Interest on Investments (Cash) | (10,568,145.58) | |
| | | Excise Taxes | (57,011,000.00) | |
| 576525 | | Transfers to Corps of Engineers | 179,690,000.00 | |
| 439400 | D | Receipts Unavailable for Obligation Upon Collection (Ending) | | <u>(210,641,561.74)</u> |
| 420100 | | Total Actual Resources - Collected | | <u>340,605,487.11</u> |
| 101000 | | Fund Balance with Treasury | 45.93 | |
| 161000 | | Investments at Par | 290,637,000.00 | |
| 161100 | | Less Discount @ Purchase | (2,829,992.67) | |
| 215000 | | Other Payables | (77,165,491.52) | |
| | | Total Assets and Liabilities | | <u>210,641,561.74</u> |
| | | Total Net Assets = 4394 | | <u>(210,641,561.74)</u> |
| | | | | <u>0.00</u> |

Inland Waterways Trust Fund
20X8861
FACTS II Adjusted Trial Balance Report (Preliminary)
June 30, 2006

Preliminary

| <u>SGL Account</u> | <u>SGL Account Name</u> | <u>B/E</u> | <u>M/D</u> | <u>B/N</u> | <u>Amount</u> |
|------------------------|---|------------|------------|------------|------------------|
| 1010 | Fund Balance With Treasury | E | | | \$45.93 |
| 1610 | Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt | B | | | 335,801,000.00 |
| 1610 | Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt | E | | | 290,637,000.00 |
| 1611 | Discount on U.S. Treasury Securities Issued by the Bureau of Public Debt | E | | | (2,829,992.67) |
| 4114 | Appropriated Trust Fund Receipts | E | D | | 67,579,145.58 |
| 4166 | Allocations of Realized Authority - To Be Transferred From Invested Balances | B | D | | (17,853,070.95) |
| 4166 | Allocations of Realized Authority - To Be Transferred From Invested Balances | E | D | | (77,165,491.52) |
| 4167 | Allocations of Realized Authority - Transferred From Invested Balances | E | D | | (120,377,579.43) |
| 4201 | Total Actual Resources - Collected | B | | | 340,605,487.11 |
| 4201 | Total Actual Resources - Collected | E | | | 340,605,487.11 |
| 4394 | Receipts Unavailable For Obligation Upon Collection | B | D | | (322,752,416.16) |
| 4394 | Receipts Unavailable For Obligation Upon Collection | E | D | | (210,641,561.74) |
| | | | | | \$0.00 |

B/E Beginning / Ending Balance
M/D Mandatory / Discretionary
B/N Balance / New

Inland Waterways Trust Fund
20X8861
2150 Payable Detail (Preliminary)
June 30, 2006

| 2150 Payable | As of 09/30/05 | Transfers 10/05 | Balance 10/05 | Transfers 11/05 | Balance 11/05 | New Authority | Transfers 12/05 | Balance 12/05 | New Authority | Transfers 01/06 | Balance 01/06 |
|-----------------|----------------|-----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|---------------|-----------------|----------------|
| COE Activity | 17,853,070.95 | (12,366,299.07) | 5,486,771.88 | (13,136,442.00) | (7,649,670.12) | 128,237,000.00 | (10,138,752.00) | 110,448,577.88 | 16,732,000.00 | (12,763,065.20) | 114,417,512.68 |
| Current Payable | 17,853,070.95 | (12,366,299.07) | 5,486,771.88 | (13,136,442.00) | (7,649,670.12) | 128,237,000.00 | (10,138,752.00) | 110,448,577.88 | 16,732,000.00 | (12,763,065.20) | 114,417,512.68 |

Inland Waterways Trust Fund
20X8861
2150 Payable Detail (Preliminary)
June 30, 2006

| Transfers 02/06 | Balance 02/06 | New Authority | Transfers 03/06 | Balance 03/06 | Transfers 04/06 | Balance 04/06 | New Authority | Transfers 05/06 | Balance 05/06 | New Authority | Transfers 06/06 | Balance 06/06 |
|-----------------|----------------|---------------|-----------------|---------------|-----------------|---------------|---------------|-----------------|---------------|---------------|-----------------|---------------|
| (9,574,288.00) | 104,843,224.68 | 982,000.00 | (24,946,978.16) | 80,878,246.52 | (11,465,420.00) | 69,412,826.52 | 21,541,000.00 | (15,712,024.00) | 75,241,802.52 | 12,198,000.00 | (10,274,311.00) | 77,165,491.52 |
| (9,574,288.00) | 104,843,224.68 | 982,000.00 | (24,946,978.16) | 80,878,246.52 | (11,465,420.00) | 69,412,826.52 | 21,541,000.00 | (15,712,024.00) | 75,241,802.52 | 12,198,000.00 | (10,274,311.00) | 77,165,491.52 |